

FHA Development, Inc.
Board Meeting | February 25, 2021

Fayetteville Housing Authority office, Fayetteville, AR via Zoom

I. Roll Call

- A. Discussion & Presentation: Project Unit Count for Hillcrest Towers – Cardinal Capital Management
 - a. Design Committee meeting related to this discussion – Lucky McMahon
 - b. Need vote to proceed with 104 units or 54 units

OLD BUSINESS

- A. Discussion: By-Laws Review
- B. Officer Elections

NEW BUSINESS

- C. Resolution 34: Authorization to donate solar powered generator to Seeds that Feed
 - a. Panels were purchased from grant from UAMS (Arkansas Community Foundation) to allow Mobile Food Pantry to setup at FHA properties without electricity.
- D. Resolution 35: Authorization to request loan for current accounts receivable owed to Public Housing
- E. Update: Donations
 - a. \$25,000 donation from Excellerate Foundation in November to assist with unit turnover
 - b. \$5500 in-kind donation from CityServe warehouse in Little Rock
- F. Discussion: Mission Statement (can be tabled, but wanted to keep it top of mind)
- G. Errors & Omissions assessment
 - a. This was on last months requested items. Due to the Emergency Rental Assistance program, ED did not get to spend any time on this item.
 - b. How to address performance issues for employees FHA Development pays for
 - c. Grant agreement policies
 - d. Sub-grant agreement
- H. Approval of Minutes of Regular Board Meetings previously presented September 21, 2020, October 19, 2020 November 16, 2020, and December 21, 2020
- I. Approval of Minutes of Regular Board Meetings January 25, 2021

ADJOURNMENT