

FHA Development  
Regular Board Meeting  
Thursday, April 15<sup>th</sup>, 2021, 6 pm  
Via Zoom

Roll Call

Review and Approval of Agenda

Public Comment

Old Business

- A. Approval of minutes: January, February, and March 2021
- B. Chair Terry update
  - a. Cardinal Capital Meeting
  - b. Northgate
  - c. Forensic Audit-RFP (FHA and FHA Development Inc.)
- C. Interim Executive Director Berry update on labor expenses associated with FHA Development
  - a. Administrative Cost
  - b. Maintenance Cost
  - c. Resolution ?? 33 Approve fund Accelerate is that the \$25K?

New Business

- A. Resolution 38: Authorizing Cardinal Capital to meet with the City of Fayetteville regarding the proposed sidewalk, retaining wall, exact measurement of said sidewalk, and the coordination of both FHA Sale to the City and FHA sale to FHA Development.
- B. Resolution 39: Board direction, to Cardinal Capital, on projected income levels/percent of leasable units by income
  - a. ALICE- Asset limited, Income Constrained, Employed - defining and understanding the struggles of households that earn above the Federal Poverty Level, but not enough to afford a bare-bones household budget
  - b. Defined % could be/would be used on FHA Development Projects
- C. Brief Recap of Northgate