

FHA Development, Inc.  
Board Meeting | May 28, 2020

Fayetteville Housing Authority office, Fayetteville, AR via Zoom

- I. Roll Call
- II. Approval of minutes from previous regular board meetings, April 30, 2020

OLD BUSINESS

- A. Amendment Resolution #15 – Authorization for Executive Director to complete real estate transaction for 2331 W. Deane Ave.
  - a. Simmons opted out of this property, but Bancorp South has approved this loan
  - b. Projected closing date June 5, 2020
- B. Resolution #17 - Authorization for Executive Director to lease 1212 Dunn Ave.
  - a. Seller has agreed to lease property for 12 months or until permanent financing is available
- C. Resolution #18 Authorization for Executive Director to lease West End Apartments

NEW BUSINESS

- D. Discussion: West Avenue RFP for developer consultant with Cardinal Capital
- E. Resolution #21 – Authorization for Executive Director to proceed with MOU with Cardinal Capital partners

ADJOURNMENT