

FHA Development, Inc.
Board Meeting | February 19, 2019

Fayetteville Housing Authority office | 1 N. School Ave. Fayetteville, AR

- I. Roll Call
- II. Approval of minutes from previous regular board meeting, December 19, 2019 and November 19, 2019

OLD BUSINESS

NEW BUSINESS

- A. Resolution #5 Approval of financing
- B. Marketing Strategy discussion
 - a. Recommend a Doing Business As (DBA) for FHA Development for property management.
 - i. Aspire Housing
 - b. Recommend re-naming all 4 properties
 - i. Red Bud Gardens (12th Street)
 - ii. Golden Elm Meadows (Dunn Ave)
 - iii. Blue Spruce Court (Deane & Porter)
 - iv. White Sage Flats (West End)
- C. Resolution #6 – Approval of Budget
- D. Resolution #7 Approval of Property Manager position
 - a. Salary - \$45,000; Taxes and Benefits - \$8,300
- E. Resolution #8 – Approval of Maintenance Technician position
 - a. Salary - \$31,200; Taxes and Benefits - \$5,960
- F. Strategic Planning Retreat items
 - a. Property Management Policy: Ratio of voucher to market rate clients in new property
 - b. Property Management Policy: Tenant Selection Policy (Sex Offenders, Felonies, Income Requirements)
 - c. Future planned expansion
 - i. Do we want to consider starting a construction company like Fort Smith HA?

ADJOURNMENT