

FHA Development, Inc.
Board Meeting | April 2, 2020

Fayetteville Housing Authority office, Fayetteville, AR via Zoom

- I. Roll Call
- II. Approval of minutes from previous regular board meetings, November 21, 2019, December 19, 2019, February 19, 2020 and February 27, 2020

OLD BUSINESS

- A. Discussion: Property purchase
 - a. Appraisals
- B. Resolution #14 – Authorization for Executive Director to complete real estate transaction for 12th Street
- C. Resolution #15 – Authorization for Executive Director to complete real estate transaction for 2331 W. Deane Ave.

NEW BUSINESS

- D. Resolution #16 – Authorization to apply for Community Housing Development Organization (CHDO) designation
 - a. ADFA sets aside 15% of all HOME allocation for CHDO activities
 - b. Each project loan is \$900,000 for CHDO, maximum for non-CHDO is \$450,000

ADJOURNMENT